

## APPLICATION FOR EXEMPTION FROM AUDIT

## LONG FORM

FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES **MORE THAN \$100,000 BUT NOT MORE THAN \$750,000**

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

## EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval.

Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

## READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END. APPLICATIONS FOR EXEMPTION FROM AUDIT SUBMISSIONS ARE NOT ELIGIBLE FOR AN EXTENSION OF TIME.

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS

PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

<http://www.lexisnexis.com/hottopics/Colorado/>

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

## CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- Has the application been PERSONALLY reviewed and approved by the governing body?
- Are all sections of the form complete, including responses to all of the questions?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
  - If yes, have you read and understand the new Electronic Signature Policy? See new [here](#) policy
- or--
- Have you included a resolution?
  - Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
  - Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
  - If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

Checkout our web portal. Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more! See the link below.

[Click here to go to the portal](#)

## FILING METHODS

WEB PORTAL: Register and submit your Applications at our web portal: <https://apps.leg.co.gov/osa/lg> For faster processing the web portal is the preferred method for submission

MAIL: Office of the State Auditor  
Local Government Audit Division  
1525 Sherman St., 7th Floor  
Denver, CO 80203

*Please Note: The OSA's email addresses have changed as of December 1, 2023. Please ensure you are using the email address noted below.*

QUESTIONS? Email: [osa.lg@coleg.gov](mailto:osa.lg@coleg.gov) or Phone: 303-869-3000

## IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis -- A Budget to GAAP reconciliation is provided in Part 3

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.

**APPLICATION FOR EXEMPTION FROM AUDIT**

**LONG FORM**

|                    |  |
|--------------------|--|
| NAME OF GOVERNMENT | Subdistrict No. 1 of the Coalton Metropolitan District                             |
| ADDRESS            | c/o Pinnacle Consulting Group, Inc.<br>550 W Eisenhower Blvd<br>Loveland, CO 80537 |
| CONTACT PERSON     | Amanda Castle  |
| PHONE              | 970-669-3611   |
| EMAIL              | amandac@pcgj.com   |

For the Year Ended  
12/31/2023  
or fiscal year ended:

**CERTIFICATION OF PREPARER**

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

|                           |                                    |
|---------------------------|------------------------------------|
| NAME:                     | Amanda Castle                      |
| TITLE                     | Director of Finance and Accounting |
| FIRM NAME (if applicable) | Pinnacle Consulting Group, Inc.    |
| ADDRESS                   | 550 W Eisenhower Blvd              |
| PHONE                     | 970-669-3611                       |
| RELATIONSHIP TO ENTITY    | Accounting Manager                 |

**PREPARER (SIGNATURE REQUIRED)**

**DATE PREPARED**

|  |          |
|--|----------|
|  | 3/1/2024 |
|--|----------|

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

|                          |                                     |                     |
|--------------------------|-------------------------------------|---------------------|
| YES                      | NO                                  | If Yes, date filed: |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> |                     |

**PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET**

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Please use this space to provide explanation of any items on this page

| Line #                                 | Description   | Governmental Funds |       | Description   | Proprietary/Fiduciary Funds |       |
|--|---|--------------------|-------|---|-----------------------------|-------|
|  |   | General Fund       | Fund* |   | Fund*                       | Fund* |
| <b>Assets</b>                          |   |                    |       | <b>Assets</b>   |                             |       |
| 1-1                                    | Cash & Cash Equivalents   | \$ 11,594          | \$ -  | Cash & Cash Equivalents   | \$ -                        | \$ -  |
| 1-2                                    | Investments   | \$ -               | \$ -  | Investments   | \$ -                        | \$ -  |
| 1-3                                    | Receivables   | \$ 58,186          | \$ -  | Receivables   | \$ -                        | \$ -  |
| 1-4                                    | Due from Other Entities or Funds  | \$ 58              | \$ -  | Due from Other Entities or Funds  | \$ -                        | \$ -  |
| 1-5                                    | Property Tax Receivable   | \$ 13,628          | \$ -  | Other Current Assets [specify...]   |                             |       |
|  | All Other Assets [specify...]   |                    |       |   | \$ -                        | \$ -  |
| 1-6                                    | Lease Receivable (as Lessor)  | \$ -               | \$ -  |   |                             |       |
| 1-7                                    | Prepaid Expense   | \$ 2,338           | \$ -  | Total Current Assets  | \$ -                        | \$ -  |
| 1-8                                    |   | \$ -               | \$ -  | Capital & Right to Use Assets, net (from Part 6-4)  | \$ -                        | \$ -  |
| 1-9                                    |   | \$ -               | \$ -  | Other Long Term Assets [specify...]   | \$ -                        | \$ -  |
| 1-10                                   |   | \$ -               | \$ -  |   | \$ -                        | \$ -  |
| 1-11                                   | (add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>  | \$ 85,805          | \$ -  | (add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>  | \$ -                        | \$ -  |
| <b>Deferred Outflows of Resources:</b> |   |                    |       | <b>Deferred Outflows of Resources</b>   |                             |       |
| 1-12                                   | [specify...]  | \$ -               | \$ -  | [specify...]  | \$ -                        | \$ -  |
| 1-13                                   | [specify...]  | \$ -               | \$ -  | [specify...]  | \$ -                        | \$ -  |
| 1-14                                   | (add lines 1-12 through 1-13) <b>TOTAL DEFERRED OUTFLOWS</b>  | \$ -               | \$ -  | (add lines 1-12 through 1-13) <b>TOTAL DEFERRED OUTFLOWS</b>  | \$ -                        | \$ -  |
| 1-15                                   | <b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>   | \$ 85,805          | \$ -  | <b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>   | \$ -                        | \$ -  |
| <b>Liabilities</b>                     |   |                    |       | <b>Liabilities</b>  |                             |       |
| 1-16                                   | Accounts Payable  | \$ 18,145          | \$ -  | Accounts Payable  | \$ -                        | \$ -  |
| 1-17                                   | Accrued Payroll and Related Liabilities   | \$ 61              | \$ -  | Accrued Payroll and Related Liabilities   | \$ -                        | \$ -  |
| 1-18                                   | Unearned Revenue  | \$ 308             | \$ -  | Accrued Interest Payable  | \$ -                        | \$ -  |
| 1-19                                   | Due to Other Entities or Funds  | \$ 40,000          | \$ -  | Due to Other Entities or Funds  | \$ -                        | \$ -  |
| 1-20                                   | All Other Current Liabilities   | \$ -               | \$ -  | All Other Current Liabilities   | \$ -                        | \$ -  |
| 1-21                                   | (add lines 1-16 through 1-20) <b>TOTAL CURRENT LIABILITIES</b>  | \$ 58,514          | \$ -  | (add lines 1-16 through 1-20) <b>TOTAL CURRENT LIABILITIES</b>  | \$ -                        | \$ -  |
| 1-22                                   | All Other Liabilities [specify...]  | \$ -               | \$ -  | Proprietary Debt Outstanding (from Part 4-4)  | \$ -                        | \$ -  |
| 1-23                                   |   | \$ -               | \$ -  | Other Liabilities [specify...]:   | \$ -                        | \$ -  |
| 1-24                                   |   | \$ -               | \$ -  |   | \$ -                        | \$ -  |
| 1-25                                   |   | \$ -               | \$ -  |   | \$ -                        | \$ -  |
| 1-26                                   |   | \$ -               | \$ -  |   | \$ -                        | \$ -  |
| 1-27                                   | (add lines 1-21 through 1-26) <b>TOTAL LIABILITIES</b>  | \$ 58,514          | \$ -  | (add lines 1-21 through 1-26) <b>TOTAL LIABILITIES</b>  | \$ -                        | \$ -  |
| <b>Deferred Inflows of Resources:</b>  |   |                    |       | <b>Deferred Inflows of Resources</b>  |                             |       |
| 1-28                                   | Deferred Property Taxes   | \$ 13,628          | \$ -  | Pension/OPEB Related  | \$ -                        | \$ -  |
| 1-29                                   | Lease related (as lessor)   | \$ -               | \$ -  | Other [specify...]  | \$ -                        | \$ -  |
| 1-30                                   | (add lines 1-28 through 1-29) <b>TOTAL DEFERRED INFLOWS</b>   | \$ 13,628          | \$ -  | (add lines 1-28 through 1-29) <b>TOTAL DEFERRED INFLOWS</b>   | \$ -                        | \$ -  |
| <b>Fund Balance</b>                    |   |                    |       | <b>Net Position</b>   |                             |       |
| 1-31                                   | Nonspendable Prepaid  | \$ -               | \$ -  | Net Investment in Capital and Right-to Use Assets   | \$ -                        | \$ -  |
| 1-32                                   | Nonspendable Inventory  | \$ -               | \$ -  |   |                             |       |
| 1-33                                   | Restricted [specify...]   | \$ -               | \$ -  | Emergency Reserves  | \$ -                        | \$ -  |
| 1-34                                   | Committed [specify...]  | \$ -               | \$ -  | Other Designations/Reserves   | \$ -                        | \$ -  |
| 1-35                                   | Assigned [specify...]   | \$ -               | \$ -  | Restricted  | \$ -                        | \$ -  |
| 1-36                                   | Unassigned:   | \$ 13,663          | \$ -  | Undesignated/Unreserved/Unrestricted  | \$ -                        | \$ -  |
| 1-37                                   | Add lines 1-31 through 1-36<br>This total should be the same as line 3-33<br><b>TOTAL FUND BALANCE</b>                                      | \$ 13,663          | \$ -  | Add lines 1-31 through 1-36<br>This total should be the same as line 3-33<br><b>TOTAL NET POSITION</b>                                      | \$ -                        | \$ -  |
| 1-38                                   | Add lines 1-27, 1-30 and 1-37<br>This total should be the same as line 1-15<br><b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b> | \$ 85,805          | \$ -  | Add lines 1-27, 1-30 and 1-37<br>This total should be the same as line 1-15<br><b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b> | \$ -                        | \$ -  |

**PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES**

| Line #                         | Description   | Governmental Funds |       | Description   | Proprietary/Fiduciary Funds |       | Please use this space to provide explanation of any items on this page |
|--------------------------------|---|--------------------|-------|---|-----------------------------|-------|--|
|                                |   | General Fund       | Fund* |   | Fund*                       | Fund* |  |
| <b>Tax Revenue</b>             |   |                    |       | <b>Tax Revenue</b>  |                             |       |  |
| 2-1                            | Property [include mills levied in Question 10-6]                              | \$ 13,628          | \$ -  | Property [include mills levied in Question 10-6]                              | \$ -                        | \$ -  |  |
| 2-2                            | Specific Ownership  | \$ 626             | \$ -  | Specific Ownership  | \$ -                        | \$ -  |  |
| 2-3                            | Sales and Use Tax   | \$ -               | \$ -  | Sales and Use Tax   | \$ -                        | \$ -  |  |
| 2-4                            | Other Tax Revenue [specify...]:   | \$ -               | \$ -  | Other Tax Revenue [specify...]:   | \$ -                        | \$ -  |  |
| 2-5                            |   | \$ -               | \$ -  |   | \$ -                        | \$ -  |  |
| 2-6                            |   | \$ -               | \$ -  |   | \$ -                        | \$ -  |  |
| 2-7                            |   | \$ -               | \$ -  |   | \$ -                        | \$ -  |  |
| 2-8                            | <b>Add lines 2-1 through 2-7<br/>TOTAL TAX REVENUE</b>                        | \$ 14,254          | \$ -  | <b>Add lines 2-1 through 2-7<br/>TOTAL TAX REVENUE</b>                        | \$ -                        | \$ -  |  |
| 2-9                            | Licenses and Permits  | \$ -               | \$ -  | Licenses and Permits  | \$ -                        | \$ -  |  |
| 2-10                           | Highway Users Tax Funds (HUTF)  | \$ -               | \$ -  | Highway Users Tax Funds (HUTF)  | \$ -                        | \$ -  |  |
| 2-11                           | Conservation Trust Funds (Lottery)  | \$ -               | \$ -  | Conservation Trust Funds (Lottery)  | \$ -                        | \$ -  |  |
| 2-12                           | Community Development Block Grant   | \$ -               | \$ -  | Community Development Block Grant   | \$ -                        | \$ -  |  |
| 2-13                           | Fire & Police Pension   | \$ -               | \$ -  | Fire & Police Pension   | \$ -                        | \$ -  |  |
| 2-14                           | Grants  | \$ -               | \$ -  | Grants  | \$ -                        | \$ -  |  |
| 2-15                           | Donations   | \$ -               | \$ -  | Donations   | \$ -                        | \$ -  |  |
| 2-16                           | Charges for Sales and Services  | \$ -               | \$ -  | Charges for Sales and Services  | \$ -                        | \$ -  |  |
| 2-17                           | Rental Income   | \$ -               | \$ -  | Rental Income   | \$ -                        | \$ -  |  |
| 2-18                           | Fines and Forfeits  | \$ -               | \$ -  | Fines and Forfeits  | \$ -                        | \$ -  |  |
| 2-19                           | Interest/Investment Income  | \$ -               | \$ -  | Interest/Investment Income  | \$ -                        | \$ -  |  |
| 2-20                           | Tap Fees  | \$ -               | \$ -  | Tap Fees  | \$ -                        | \$ -  |  |
| 2-21                           | Proceeds from Sale of Capital Assets  | \$ -               | \$ -  | Proceeds from Sale of Capital Assets  | \$ -                        | \$ -  |  |
| 2-22                           | All Other [specify...]: O&M Fee   | \$ 22,595          | \$ -  | All Other [specify...]:   | \$ -                        | \$ -  |  |
| 2-23                           | Utilities   | \$ 19,828          | \$ -  |   | \$ -                        | \$ -  |  |
| 2-24                           | <b>Add lines 2-8 through 2-23<br/>TOTAL REVENUES</b>                          | \$ 56,677          | \$ -  | <b>Add lines 2-8 through 2-23<br/>TOTAL REVENUES</b>                          | \$ -                        | \$ -  |  |
| <b>Other Financing Sources</b> |   |                    |       | <b>Other Financing Sources</b>  |                             |       |  |
| 2-25                           | Debt Proceeds   | \$ -               | \$ -  | Debt Proceeds   | \$ -                        | \$ -  |  |
| 2-26                           | Lease Proceeds  | \$ -               | \$ -  | Lease Proceeds  | \$ -                        | \$ -  |  |
| 2-27                           | Developer Advances  | \$ 55,710          | \$ -  | Developer Advances  | \$ -                        | \$ -  |  |
| 2-28                           | Other [specify...]:   | \$ -               | \$ -  | Other [specify...]:   | \$ -                        | \$ -  |  |
| 2-29                           | <b>Add lines 2-25 through 2-28<br/>TOTAL OTHER FINANCING SOURCES</b>          | \$ 55,710          | \$ -  | <b>Add lines 2-25 through 2-28<br/>TOTAL OTHER FINANCING SOURCES</b>          | \$ -                        | \$ -  |  |
| 2-30                           | <b>Add lines 2-24 and 2-29<br/>TOTAL REVENUES AND OTHER FINANCING SOURCES</b> | \$ 112,387         | \$ -  | <b>Add lines 2-24 and 2-29<br/>TOTAL REVENUES AND OTHER FINANCING SOURCES</b> | \$ -                        | \$ -  |  |
|                                |   |                    |       |   |                             |       | <b>GRAND TOTALS</b>  |
|                                |   |                    |       |   |                             |       | <b>\$ 112,387</b>  |

**IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES**

| Line # | Description  | Governmental Funds |       | Description   | Proprietary/Fiduciary Funds |       | Please use this space to provide explanation of any items on this page |
|--------|--|--------------------|-------|---|-----------------------------|-------|--|
|        |  | General Fund       | Fund* |   | Fund*                       | Fund* |  |
|        | <b>Expenditures</b>  |                    |       | <b>Expenses</b>   |                             |       |  |
| 3-1    | General Government   | \$ 18,132          | \$ -  | General Operating & Administrative  | \$ -                        | \$ -  |  |
| 3-2    | Judicial   | \$ 5,455           | \$ -  | Salaries  | \$ -                        | \$ -  |  |
| 3-3    | Law Enforcement  | \$ -               | \$ -  | Payroll Taxes   | \$ -                        | \$ -  |  |
| 3-4    | Fire   | \$ -               | \$ -  | Contract Services   | \$ -                        | \$ -  |  |
| 3-5    | Highways & Streets   | \$ -               | \$ -  | Employee Benefits   | \$ -                        | \$ -  |  |
| 3-6    | Solid Waste  | \$ -               | \$ -  | Insurance   | \$ -                        | \$ -  |  |
| 3-7    | Contributions to Fire & Police Pension Assoc.  | \$ -               | \$ -  | Accounting and Legal Fees   | \$ -                        | \$ -  |  |
| 3-8    | Health   | \$ -               | \$ -  | Repair and Maintenance  | \$ -                        | \$ -  |  |
| 3-9    | Culture and Recreation   | \$ 51,986          | \$ -  | Supplies  | \$ -                        | \$ -  |  |
| 3-10   | Transfers to other districts   | \$ -               | \$ -  | Utilities   | \$ -                        | \$ -  |  |
| 3-11   | Other [specify...]:  | \$ -               | \$ -  | Contributions to Fire & Police Pension Assoc.   | \$ -                        | \$ -  |  |
| 3-12   | Insurance  | \$ 2,126           | \$ -  | Other [specify...] Treasurer Fees   | \$ -                        | \$ -  |  |
| 3-13   | Utilities  | \$ 22,884          | \$ -  | Fee Billings/Office Dues and Other  | \$ -                        | \$ -  |  |
| 3-14   | Capital Outlay   | \$ -               | \$ -  | Capital Outlay  | \$ -                        | \$ -  |  |
|        | Debt Service   |                    |       | Debt Service  |                             |       |  |
| 3-15   | Principal (should match amount in 4-4)   | \$ -               | \$ -  | Principal (should match amount in 4-4)  | \$ -                        | \$ -  |  |
| 3-16   | Interest   | \$ -               | \$ -  | Interest  | \$ -                        | \$ -  |  |
| 3-17   | Bond Issuance Costs  | \$ -               | \$ -  | Bond Issuance Costs   | \$ -                        | \$ -  |  |
| 3-18   | Developer Principal Repayments   | \$ -               | \$ -  | Developer Principal Repayments  | \$ -                        | \$ -  |  |
| 3-19   | Developer Interest Repayments  | \$ -               | \$ -  | Developer Interest Repayments   | \$ -                        | \$ -  |  |
| 3-20   | All Other [specify...]:  | \$ -               | \$ -  | All Other [specify...]:   | \$ -                        | \$ -  |  |
| 3-21   | Treasurer Fees   | \$ 205             | \$ -  |   | \$ -                        | \$ -  |  |
| 3-22   | <b>Add lines 3-1 through 3-21</b><br><b>TOTAL EXPENDITURES</b>   | \$ 100,787         | \$ -  | <b>Add lines 3-1 through 3-21</b><br><b>TOTAL EXPENSES</b>  | \$ -                        | \$ -  | <b>GRAND TOTAL</b><br>\$ 100,787                                       |
| 3-23   | Interfund Transfers (In)   | \$ -               | \$ -  | Net Interfund Transfers (In) Out  | \$ -                        | \$ -  |  |
| 3-24   | Interfund Transfers Out  | \$ -               | \$ -  | Other [specify...][enter negative for expense]  | \$ -                        | \$ -  |  |
| 3-25   | Other Expenditures (Revenues):   | \$ -               | \$ -  | Depreciation/Amortization   | \$ -                        | \$ -  |  |
| 3-26   |  | \$ -               | \$ -  | Other Financing Sources (Uses) (from line 2-28)   | \$ -                        | \$ -  |  |
| 3-27   |  | \$ -               | \$ -  | Capital Outlay (from line 3-14)   | \$ -                        | \$ -  |  |
| 3-28   |  | \$ -               | \$ -  | Debt Principal (from line 3-15, 3-18)   | \$ -                        | \$ -  |  |
| 3-29   | <b>(Add lines 3-23 through 3-28)</b><br><b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>  | \$ -               | \$ -  | <b>(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS</b> | \$ -                        | \$ -  |  |
| 3-30   | Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures<br>Line 2-29, less line 3-22, less line 3-29 | \$ 11,600          | \$ -  | Net Increase (Decrease) in Net Position<br>Line 2-29, less line 3-22, plus line 3-29, less line 3-23            | \$ -                        | \$ -  |  |
| 3-31   | Fund Balance, January 1 from December 31 prior year report   | \$ 2,083           | \$ -  | Net Position, January 1 from December 31 prior year report  | \$ -                        | \$ -  |  |
| 3-32   | Prior Period Adjustment (MUST explain)   | \$ -               | \$ -  | Prior Period Adjustment (MUST explain)  | \$ -                        | \$ -  |  |
| 3-33   | Fund Balance, December 31<br>Sum of Lines 3-30, 3-31, and 3-32<br>This total should be the same as line 1-37.                      | \$ 13,683          | \$ -  | Net Position, December 31<br>Sum of Lines 3-30, 3-31, and 3-32<br>This total should be the same as line 1-37.   | \$ -                        | \$ -  |  |

**IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

**PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED**

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt?  YES  NO

4-2 Is the debt repayment schedule attached? If no, **MUST** explain:  
 YES  NO  
 To be repaid as funds are available

4-3 Is the entity current in its debt service payments? If no, **MUST** explain:  
 YES  NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

|  | Outstanding at beginning of year | Issued during year | Retired during year | Outstanding at year-end |
|--|----------------------------------|--------------------|---------------------|-------------------------|
| General obligation bonds                   | \$ -                             | \$ -               | \$ -                | \$ -                    |
| Revenue bonds                              | \$ -                             | \$ -               | \$ -                | \$ -                    |
| Notes/Loans                                | \$ -                             | \$ -               | \$ -                | \$ -                    |
| Lease & SBITA** Liabilities (GASB 87 & 96) | \$ -                             | \$ -               | \$ -                | \$ -                    |
| Developer Advances                         | \$ 46,474                        | \$ 55,710          | \$ -                | \$ 102,184              |
| Other (specify):                           | \$ -                             | \$ -               | \$ -                | \$ -                    |
| <b>TOTAL</b>                               | <b>\$ 46,474</b>                 | <b>\$ 55,710</b>   | <b>\$ -</b>         | <b>\$ 102,184</b>       |

**\*\*Subscription Based Information Technology Arrangements**

\*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?  YES  NO  
 How much? \$ -  
 Date the debt was authorized: \_\_\_\_\_

4-6 Does the entity intend to issue debt within the next calendar year?  YES  NO  
 How much? \$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for?  YES  NO  
 What is the amount outstanding? \$ -

4-8 Does the entity have any lease agreements?  YES  NO  
 What is being leased? \_\_\_\_\_  
 What is the original date of the lease? \_\_\_\_\_  
 Number of years of lease? \_\_\_\_\_  
 Is the lease subject to annual appropriation?  YES  NO  
 What are the annual lease payments? \$ -

**PART 5 - CASH AND INVESTMENTS**

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts \$ 11,594

5-2 Certificates of deposit \$ -

**TOTAL CASH DEPOSITS \$ 11,594**

Investments (if investment is a mutual fund, please list underlying investments):

5-3

|                                   |      |        |
|-----------------------------------|------|--------|
|                                   | \$ - |        |
|                                   | \$ - |        |
|                                   | \$ - |        |
|                                   | \$ - |        |
| <b>TOTAL INVESTMENTS</b>          | \$ - |        |
| <b>TOTAL CASH AND INVESTMENTS</b> | \$ - | 11,594 |

Please answer the following question by marking in the appropriate box

YES NO N/A

5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?  YES  NO  N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, **MUST** explain:  YES  NO  N/A

## 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box

YES                      NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets?  YES                       NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no,  YES                       NO

**MUST** explain:

| 6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS: | Balance - beginning of the year* | Additions*  | Deletions   | Year-End Balance |
|--|----------------------------------|-------------|-------------|------------------|
| Land   | \$ -                             | \$ -        | \$ -        | \$ -             |
| Buildings  | \$ -                             | \$ -        | \$ -        | \$ -             |
| Machinery and equipment  | \$ -                             | \$ -        | \$ -        | \$ -             |
| Furniture and fixtures   | \$ -                             | \$ -        | \$ -        | \$ -             |
| Infrastructure   | \$ -                             | \$ -        | \$ -        | \$ -             |
| Construction In Progress (CIP)   | \$ -                             | \$ -        | \$ -        | \$ -             |
| Leased & SBITA Right-to-Use Assets   | \$ -                             | \$ -        | \$ -        | \$ -             |
| Intangible Assets  | \$ -                             | \$ -        | \$ -        | \$ -             |
| Other (explain):   | \$ -                             | \$ -        | \$ -        | \$ -             |
| Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)    | \$ -                             | \$ -        | \$ -        | \$ -             |
| Accumulated Depreciation (Enter a negative, or credit, balance)                        | \$ -                             | \$ -        | \$ -        | \$ -             |
| <b>TOTAL</b>   | <b>\$ -</b>                      | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b>      |

| 6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS: | Balance - beginning of the year* | Additions*  | Deletions   | Year-End Balance |
|---|----------------------------------|-------------|-------------|------------------|
| Land  | \$ -                             | \$ -        | \$ -        | \$ -             |
| Buildings   | \$ -                             | \$ -        | \$ -        | \$ -             |
| Machinery and equipment   | \$ -                             | \$ -        | \$ -        | \$ -             |
| Furniture and fixtures  | \$ -                             | \$ -        | \$ -        | \$ -             |
| Infrastructure  | \$ -                             | \$ -        | \$ -        | \$ -             |
| Construction In Progress (CIP)  | \$ -                             | \$ -        | \$ -        | \$ -             |
| Leased & SBITA Right-to-Use Assets  | \$ -                             | \$ -        | \$ -        | \$ -             |
| Intangible Assets   | \$ -                             | \$ -        | \$ -        | \$ -             |
| Other (explain):  | \$ -                             | \$ -        | \$ -        | \$ -             |
| Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)   | \$ -                             | \$ -        | \$ -        | \$ -             |
| Accumulated Depreciation (Enter a negative, or credit, balance)                       | \$ -                             | \$ -        | \$ -        | \$ -             |
| <b>TOTAL</b>  | <b>\$ -</b>                      | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b>      |

\* Must agree to prior year-end balance  
 \* Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

## PART 7 - PENSION INFORMATION

YES                      NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan?  YES                       NO
- 7-2 Does the entity have a volunteer firefighters' pension plan?  YES                       NO
- If yes: Who administers the plan?  YES                       NO

Indicate the contributions from:

|   |           |          |
|---|-----------|----------|
| Tax (property, SO, sales, etc.):  | \$        | -        |
| State contribution amount:  | \$        | -        |
| Other (gifts, donations, etc.):   | \$        | -        |
| <b>TOTAL</b>  | <b>\$</b> | <b>-</b> |
| What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? | \$        | -        |

**PART 8 - BUDGET INFORMATION**

| Please answer the following question by marking in the appropriate box |   | YES                                 | NO                       | N/A                      | Please use this space to provide any explanations or comments: |
|--|---|-------------------------------------|--------------------------|--------------------------|--|
| 8-1  | Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, <b>MUST</b> explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |  |
| 8-2  | Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, <b>MUST</b> explain:                                | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |  |

If yes: Please indicate the amount appropriated for each fund separately for the year reported

| Governmental/Proprietary Fund Name | Total Appropriations By Fund |
|------------------------------------|------------------------------|
| General                            | \$ 123,024                   |
|                                    | \$ -                         |
|                                    | \$ -                         |
|                                    | \$ -                         |

**PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)**

| Please answer the following question by marking in the appropriate box |  | YES                                 | NO                       | Please use this space to provide any explanations or comments: |
|--|--|-------------------------------------|--------------------------|--|
| 9-1  | Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?<br><small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |  |

**PART 10 - GENERAL INFORMATION**

| Please answer the following question by marking in the appropriate box |  | YES                                 | NO                                  | Please use this space to provide any explanations or comments: |
|--|--|-------------------------------------|-------------------------------------|--|
| 10-1   | Is this application for a newly formed governmental entity?<br>If yes: Date of formation: <input type="text"/>   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |  |
| 10-2   | Has the entity changed its name in the past or current year?<br>If Yes: NEW name <input type="text"/><br>PRIOR name <input type="text"/>   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |  |
| 10-3   | Is the entity a metropolitan district?   | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |  |
| 10-4   | Please indicate what services the entity provides:<br><input type="text" value="Streets, Traffic &amp; Safety, Water, Sanitary Sewer, storm drainage, parks &amp; recreation"/>  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |  |
| 10-5   | Does the entity have an agreement with another government to provide services?<br>If yes: List the name of the other governmental entity and the services provided:<br><input type="text"/>  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |  |
| 10-6   | Does the entity have a certified mill levy?<br>If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):<br>Bond Redemption mills <input type="text" value="0.000"/><br>General/Other mills <input type="text" value="19.000"/><br>Total mills <input type="text" value="19.000"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |  |
| 10-7   | <b>NEW 2023!</b> If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.<br><input type="text"/>  | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>                                       |

Please use this space to provide any additional explanations or comments not previously included:

**OSA USE ONLY**

| Entity Wide:                    |    | General Fund |                         | Governmental Funds |         | Notes                        |    |          |
|---------------------------------|----|--------------|-------------------------|--------------------|---------|------------------------------|----|----------|
| Unrestricted Cash & Investments | \$ | 11,594       | Unrestricted Fund Balan | \$                 | 13,663  | Total Tax Revenue            | \$ | 14,254   |
| Current Liabilities             | \$ | 58,514       | Total Fund Balance      | \$                 | 13,663  | Revenue Paying Debt Service  | \$ | -        |
| Deferred Inflow                 | \$ | 13,628       | PY Fund Balance         | \$                 | 2,083   | Total Revenue                | \$ | 112,387  |
|                                 |    |              | Total Revenue           | \$                 | 112,387 | Total Debt Service Principal | \$ | -        |
|                                 |    |              | Total Expenditures      | \$                 | 100,787 | Total Debt Service Interest  | \$ | -        |
|                                 |    |              |                         |                    |         | Total Assets                 | \$ | 85,805   |
|                                 |    |              |                         |                    |         | Total Liabilities            | \$ | 58,514   |
| <b>Governmental</b>             |    |              | Interfund In            | \$                 | -       |                              |    |          |
| Total Cash & Investments        | \$ | 11,594       | Interfund Out           | \$                 | -       | <b>Enterprise Funds</b>      |    |          |
| Transfers In                    | \$ | -            | <b>Proprietary</b>      |                    |         | Net Position                 | \$ | -        |
| Transfers Out                   | \$ | -            | - Current Assets        | \$                 |         | - PY Net Position            | \$ | -        |
| Property Tax                    | \$ | 13,628       | Deferred Outflow        | \$                 |         | - <b>Government-Wide</b>     |    |          |
| Debt Service Principal          | \$ | -            | - Current Liabilities   | \$                 |         | - Total Outstanding Debt     | \$ | 102,184  |
| Total Expenditures              | \$ | 100,787      | Deferred Inflow         | \$                 |         | - Authorized but Unissued    | \$ | -        |
| Total Developer Advances        | \$ | -            | - Cash & Investments    | \$                 |         | - Year Authorized            |    | 1/0/1900 |
| Total Developer Repayments      | \$ | -            | - Principal Expense     | \$                 |         |                              |    |          |

**PART 12 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?



**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures**

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

| MUST Print the names of ALL members of the governing body below. |                                       | A MAJORITY of the members of the governing body must sign below.   |  |
|--|---------------------------------------|--|--|
| 1  | Full Name<br><b>Kristopher Barnes</b> | I, <u>Kristopher Barnes</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed <u>Kristopher Barnes</u> Date: <u>3/21/2024   13:27:05 CDT</u><br>My term Expires: <u>May 2027</u> |  |
| 2  | Full Name<br><b>Gary Rohr</b>         | I, <u>Gary Rohr</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed <u>Gary Rohr</u> Date: <u>3/21/2024   11:39:20 PDT</u><br>My term Expires: <u>May 2025</u>                 |  |
| 3  | Full Name<br><b>Karen Bennett</b>     | I, <u>Karen Bennett</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed <u>Karen Bennett</u> Date: <u>3/21/2024   11:40:24 PDT</u><br>My term Expires: <u>May 2025</u>         |  |
| 4  | Full Name<br><b>James O'Malley</b>    | I, <u>James O'Malley</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: <u>May 2027</u>   |  |
| 5  | Full Name<br><b>Jonathan Rohr</b>     | I, <u>Jonathan Rohr</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed <u>Jack Rohr</u> Date: <u>3/21/2024   15:04:30 PDT</u><br>My term Expires: <u>May 2025</u>             |  |
| 6  | Full Name                             | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: _____  |  |
| 7  | Full Name                             | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: _____  |  |

**EXAMPLE - DO NOT FILL OUT THIS PAGE**

This sample resolution/ordinance for exemption from audit is provided as an example of the documentation that is required, the wording may be used as a basis for your own local government document, if needed, however you MUST draft your own ordinance or resolution making any changes where applicable. Legal counsel should be consulted regarding any questions.

**RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT**  
(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 20XX FOR THE (name of government), STATE OF COLORADO.

WHEREAS, the (governing body) of (name of government) wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

[Choose 1 or 2 below, whichever is applicable]

(1) WHEREAS, neither revenue nor expenditures for (name of government) exceeded \$100,000 for Year 20XX; and WHEREAS, an application for exemption from audit for (name of government) has been prepared by (name of individual), a person skilled in governmental accounting; and

OR

(2) WHEREAS, neither revenues nor expenditures for (name of government) exceeded \$750,000 for Year 20XX; and WHEREAS, an application for exemption from audit for (name of government) has been prepared by (name of individual or firm), an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the (governing body) of the (name of government) that the application for exemption from audit for (name of government) for the year ended \_\_\_\_\_, 20XX, has been personally reviewed and is hereby approved by a majority of the (governing body) of the (name of government); that those members of the (governing body) have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the (name of government) for the year ended \_\_\_\_\_, 20XX.

ADOPTED THIS \_\_\_ day of \_\_\_\_\_, A.D. 20XX.

\_\_\_\_\_  
Mayor/President/Chairman, etc.

ATTEST:

\_\_\_\_\_  
Town Clerk, Secretary, etc.

| Type or Print Names of<br>Members of Governing Body | Date  | Term Expires | Signature |
|---|-------|--------------|-----------|
| _____   | _____ | _____        | _____     |
| _____   | _____ | _____        | _____     |
| _____   | _____ | _____        | _____     |
| _____   | _____ | _____        | _____     |
| _____   | _____ | _____        | _____     |
| _____   | _____ | _____        | _____     |
| _____   | _____ | _____        | _____     |
| _____   | _____ | _____        | _____     |
| _____   | _____ | _____        | _____     |
| _____   | _____ | _____        | _____     |

**Certificate Of Completion**

|   |                           |
|---|---------------------------|
| Envelope Id: F8FEAC727F7D4A478AA2361679564511   | Status: Sent              |
| Subject: Complete with DocuSign: COALTON - 2023 - Audit Exemption.pdf, COALTON SUB - DISTRICT - 2023 - A... |                           |
| Source Envelope:  |                           |
| Document Pages: 23  | Signatures: 8             |
| Certificate Pages: 5  | Initials: 0               |
| AutoNav: Enabled  | Envelope Originator:      |
| Envelope Stamping: Enabled  | Max Megliola              |
| Time Zone: (UTC-07:00) Mountain Time (US & Canada)  | 550 W. Eisenhower Blvd    |
|   | Loveland, CO 80537        |
|   | maxm@pcgi.com             |
|   | IP Address: 96.69.139.121 |

**Record Tracking**

|                       |                      |                    |
|-----------------------|----------------------|--------------------|
| Status: Original      | Holder: Max Megliola | Location: DocuSign |
| 3/21/2024 11:47:14 AM | maxm@pcgi.com        |                    |

**Signer Events**

Gary Rohr  
 grohr@resoluteinv.com  
 President  
 Security Level: Email, Account Authentication (None)

**Signature**

DocuSigned by:  
  
 E68B93C8ADA84C3...  
 Signature Adoption: Uploaded Signature Image  
 Using IP Address: 50.198.202.25

**Timestamp**

Sent: 3/21/2024 12:24:46 PM  
 Viewed: 3/21/2024 12:38:13 PM  
 Signed: 3/21/2024 12:39:20 PM

**Electronic Record and Signature Disclosure:**  
 Accepted: 9/1/2020 11:11:00 AM  
 ID: ed040f01-60c7-4ed0-8250-897c4bac383c

Jack Rohr  
 jrohr@resoluteinv.com  
 Dev Construction Manager  
 Resolute Inv  
 Security Level: Email, Account Authentication (None)

DocuSigned by:  
  
 C50A7D6EA1D246F...  
 Signature Adoption: Pre-selected Style  
 Using IP Address: 50.198.202.25

Sent: 3/21/2024 12:24:46 PM  
 Viewed: 3/21/2024 4:04:10 PM  
 Signed: 3/21/2024 4:04:30 PM

**Electronic Record and Signature Disclosure:**  
 Accepted: 3/21/2024 4:04:10 PM  
 ID: 112a7327-a4ab-48f9-9854-f4028c27b4ce

James O'Malley  
 jomalleydenver@gmail.com  
 Security Level: Email, Account Authentication (None)

Sent: 3/21/2024 12:24:47 PM



**Electronic Record and Signature Disclosure:**  
 Not Offered via DocuSign

Karen Bennett  
 kbennett@resoluteinv.com  
 Security Level: Email, Account Authentication (None)

DocuSigned by:  
  
 A5ECE02125DF4EF...  
 Signature Adoption: Pre-selected Style  
 Using IP Address: 50.198.202.25

Sent: 3/21/2024 12:24:47 PM  
 Viewed: 3/21/2024 12:39:45 PM  
 Signed: 3/21/2024 12:40:24 PM

**Electronic Record and Signature Disclosure:**  
 Accepted: 3/21/2024 12:39:45 PM  
 ID: b81553ae-4e7f-40ae-a192-a73b942c6cbc

| Signer Events   | Signature  | Timestamp   |
|---|--|---|
| Kristopher Barnes<br>kbarnes@resoluteinv.com<br>President<br>Security Level: Email, Account Authentication (None)                 |  <p>DocuSigned by:<br/>Kristopher Barnes<br/>5840635E4E1A4CF...</p> Signature Adoption: Pre-selected Style<br>Using IP Address: 45.178.75.19<br>Signed using mobile | Sent: 3/21/2024 12:24:48 PM<br>Viewed: 3/21/2024 12:26:49 PM<br>Signed: 3/21/2024 12:27:05 PM |
| <b>Electronic Record and Signature Disclosure:</b><br>Accepted: 3/21/2024 12:26:49 PM<br>ID: 230b8ad3-bc7a-4a16-be29-06b63e6d40ee |  |   |
| In Person Signer Events   | Signature  | Timestamp   |
| Editor Delivery Events  | Status   | Timestamp   |
| Agent Delivery Events   | Status   | Timestamp   |
| Intermediary Delivery Events  | Status   | Timestamp   |
| Certified Delivery Events   | Status   | Timestamp   |
| Carbon Copy Events  | Status   | Timestamp   |
| Angela Elliott<br>angela@teleos-services.com<br>Security Level: Email, Account Authentication (None)                              |   | Sent: 3/21/2024 12:24:48 PM<br>Viewed: 3/21/2024 1:10:18 PM                                   |
| <b>Electronic Record and Signature Disclosure:</b><br>Not Offered via DocuSign  |  |   |
| Witness Events  | Signature  | Timestamp   |
| Notary Events   | Signature  | Timestamp   |
| Envelope Summary Events   | Status   | Timestamps  |
| Envelope Sent   | Hashed/Encrypted   | 3/21/2024 12:24:48 PM   |
| Certified Delivered   | Security Checked   | 3/21/2024 12:26:49 PM   |
| Signing Complete  | Security Checked   | 3/21/2024 12:27:05 PM   |
| Payment Events  | Status   | Timestamps  |
| Electronic Record and Signature Disclosure  |  |   |

## **ELECTRONIC RECORD AND SIGNATURE DISCLOSURE**

From time to time, Pinnacle Consulting Group (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

### **Getting paper copies**

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

### **Withdrawing your consent**

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

### **Consequences of changing your mind**

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

### **All notices and disclosures will be sent to you electronically**

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

### **How to contact Pinnacle Consulting Group:**

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: [christinek@pinnacleconsultinggroupinc.com](mailto:christinek@pinnacleconsultinggroupinc.com)

### **To advise Pinnacle Consulting Group of your new email address**

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at [christinek@pinnacleconsultinggroupinc.com](mailto:christinek@pinnacleconsultinggroupinc.com) and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

### **To request paper copies from Pinnacle Consulting Group**

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to [christinek@pinnacleconsultinggroupinc.com](mailto:christinek@pinnacleconsultinggroupinc.com) and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

### **To withdraw your consent with Pinnacle Consulting Group**

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

- i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
- ii. send us an email to [christinek@pinnacleconsultinggroupinc.com](mailto:christinek@pinnacleconsultinggroupinc.com) and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

### **Required hardware and software**

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

### **Acknowledging your access and consent to receive and sign documents electronically**

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify Pinnacle Consulting Group as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by Pinnacle Consulting Group during the course of your relationship with Pinnacle Consulting Group.